

**JALAN BUILDERS PRIVATE LIMITED**

**AUDIT REPORT  
&  
STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018**



**Auditor:**  
**S. MALL & CO.**  
Chartered Accountant  
216 M. G .Road, 1<sup>st</sup> Floor  
Kolkata-700007

**INDEPENDENT AUDITORS' REPORT**

To the Members of **JALAN BUILDERS PRIVATE LIMITED,**

**Report on the Financial Statements**

I have audited the accompanying financial statements of **JALAN BUILDERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31<sup>st</sup> 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

My responsibility is to express an opinion on these financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted my audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

### **Opinion**

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss and cash flow for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, I report that:
  - (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
  - (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books.
  - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control, is not applicable to the company, and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
    - i) The Company does not have any pending litigations, which would impact its financial position.



- ii) The Company has not entered into any long-term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For S. MALL & CO.**  
**Chartered Accountant**  
**FRN - 325581E**



A handwritten signature in blue ink, appearing to read "S. K. Mall".

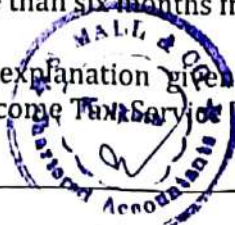
**S. K. Mall**  
**Proprietor**  
**Membership No. : 005829**

Place: Kolkata  
Date: September 1, 2018

**ANNEXURE A TO THE AUDITORS' REPORT**

The annexure referred to in Independent Auditors' Report to the members of the Company on the financial statement of the year ended 31<sup>st</sup> March 2018, I report that:

1. In respect of its Fixed Assets:
  - a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) As explained to me, all the fixed assets have been physically verified by the management in a phased periodical manner, which in my opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
  - c) According to information and explanations given to me and on the basis of my examination of the records of the Company, this clause is not applicable to the company.
2. In my opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
3. As informed to me the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. Therefore this clause is not applicable to the company.
4. In my opinion and according to the information and explanation given to me in respect of Loans, Investments and Guarantees, the company has complied with the provisions of Section 185 and 186 of Companies Act'2013.
5. According to the information and explanations given to me, the Company has not accepted any deposits, in terms of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.
6. In respect of business activities of the Company, maintenance of cost records is not applicable to the Company as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and hence the Cost Audit is also not applicable to the Company.
7. In respect of Statutory Dues:
  - a) According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education Protection Fund, and Employees' State Insurance, Sales Tax, Income Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. Further, as per the records of the Company, there were no undisputed amounts of arrears payable in respect of such statutory dues which have remained outstanding as at 31<sup>st</sup> March, 2018 for a period of more than six months from the date they became payable.
  - b) According to information and explanation given to me, there were no disputed amounts payable in respect of Income Tax, Service Tax, Custom Duty and Cess.



8. The Company did not have any outstanding dues to financial institutions, banks or debentures holders during the year.
9. According to the information and explanation given no money has been raised by way of public issue.
10. Based upon the audit procedures performed and information and explanations given by the management, I report that, no fraud on or by the Company has been noticed or reported during the course of my audit for the year ended 31.03.2018.
11. The provisions of section 197 read with schedule V to Companies Act, 2013 is not applicable to the Company. Accordingly no reporting is required under this clause.
12. The Company is not a Nidhi Company. Hence the criteria of meeting Net owned funds and maintaining of Liquid Assets is not applicable for the Company.
13. The Company has entered into transactions with related parties in the ordinary course of business during the year and the same has been disclosed in Notes to Accounts and hence the Company has complied with section 188 of the Companies Act, 2013 and section 177 of the Companies act, 2013 is not applicable to the Company.
14. The Company has not made any preferential Allotment/ private placement during the year. Hence the provisions of section 42 of the Companies Act, 2013 is not applicable to the Company.
15. The Company has not entered into any Non cash transactions with the directors or persons connected with him. So the provision of section 192 of the Companies Act, 2013 is not applicable to the Company.
16. The Company is not a NBFC, and hence it is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For S. MALL & CO.**  
**Chartered Accountant**  
**FRN – 325581E**



A handwritten signature in black ink, appearing to be "S. K. Mall".

**S. K. Mall**  
**Proprietor**  
**Membership No. : 005829**

Place: Kolkata  
Date: September 1, 2018

**JALAN BUILDERS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2018**

PARTICULARS	Note	31.03.2018	31.03.2017
		₹	₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	3	28100000	28100000
Reserve & Surplus	4	(3573751)	(722508)
<b>Non Current Liabilities</b>			
Other Non Current Liabilities	5	151746701	109940100
<b>Current Liabilities</b>			
Short-Term Borrowings	6	11351457	10244997
Trade Payables		5894133	2806643
Other Current Liabilities	7	111141070	66860583
Short-Term Provision	8	142953	1000000
		304802562	218229815
<b>II. ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Asset			
Tangible Fixed Asset	9	32669	34791
Non-Current Investments	10	1320000	1320000
Long-Term Loans and Advances	11	106662215	116661715
<b>Current Assets</b>			
Inventories	12	176125927	86818937
Trade Receivable	13	2952075	3873028
Cash and Cash Equivalents	14	1851877	1890820
Short-Term Loans and Advances	15	15857799	7630524
		304802562	218229815
<b>Significant Accounting Policies</b>	1		
<b>Notes on Financial Statements</b>	2		

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.  
For **S. MALL & CO.**

Chartered Accountant

Firm's Registration No. 325581E



**S.K.MALL**

Proprietor

Membership No.:005829



Place : Kolkata

Date : September 1, 2018

For and on behalf of the Board of  
**JALAN BUILDERS PRIVATE LIMITED**



**BRIJ MOHAN JALAN**

(DIN: 00653423)



**PRATIJK JALAN**

(DIN: 02226010)

**JALAN BUILDERS PRIVATE LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018**

PARTICULARS	Note	31.03.2018	31.03.2017
		₹	₹
<b>I. Income:</b>			
Revenue From Operation	16	6466698	505512
Other Income	17	26961	373
<b>Total Income</b>		<b>6493659</b>	<b>505885</b>
<b>II. Expenses:</b>			
Cost of Development	18	95513745	46333414
Change in Inventories		(89306990)	(45820413)
Finance Cost		2929122	-
Employee Benefit Expenses	19	-	120000
Depreciation	9	36722	5109
Other Expenses	20	172303	244515
<b>Total Expenses</b>		<b>9344902</b>	<b>882626</b>
III. Profit Before Tax (I-II)		<b>(2851243)</b>	<b>(376740)</b>
IV. Tax Expense: For Earlier Years		-	2180
V. Profit for the Year (III-IV)		<b>(2851243)</b>	<b>(378920)</b>
VI. Earnings per Equity Share: Basic		(1.01)	(0.13)
Significant Accounting Policies	1		
Notes to Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.  
For **S. MALL & CO.**  
Chartered Accountant  
Firm's Registration No. 325581E

*S.K. Mall*

**S.K.MALL**  
Proprietor  
Membership No.:005829



Place : Kolkata  
Date : September 1, 2018

For and on behalf of the Board of  
**JALAN BUILDERS PRIVATE LIMITED**

*Brij Mohan Jalan*

**BRIJ MOHAN JALAN**  
(DIN: 00653423)

*Prathk Jalan*

**PRATHK JALAN**  
(DIN: 02226010)



**JALAN BUILDERS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018**

Particulars	31.03.2018		31.03.2017	
	₹	₹	₹	₹
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax and Exceptional Items		(2851243)		(376740)
<b>Adjustments for:</b>				
Less: Profit From Partnership Firm	25719		373	
Less: Interest Received	1242		-	
Add: Depreciation	36722	9761	5109	4736
<b>Operating profit before Working Capital Changes (A)</b>		(2841482)		(372005)
<b>Adjustments:</b>				
Changes in Trade Payables	3087490		66799	
Changes in Other Current Liabilities	44280486		25159641	
Changes in Trade Receivables	920953		(1541960)	
Changes in Short Term Loans And Advances	(8227275)		2550151	
Changes in Short Term Provision	(857047)		1000000	
Changes in Inventories	(89306990)		(45820413)	
Changes in Long Term Loans & Advances	9999500		(100061715)	
<b>Changes in Working Capital (B)</b>		(40102882)		(118647496)
<b>Cash generated from operations (A+B)</b>		(42944364)		(119019501)
Less: Income Tax Paid		-		2180
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (C)</b>		(42944364)		(119021681)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Investment in Partneship Firm	41806601		109897840	
Purchase of Fixed Asset	(34600)		(39900)	
Interest Received	1242			
Profit From Partnership Firm	25719	41798962	373	109858313
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (D)</b>		41798962		109858313
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Loan Taken/(Given)	1106460		10244997	
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (E)</b>		1106460		10244997
Net increase/decrease in cash and cash equivalents	(C+D+E)	(38943)		1081629
Cash and Cash equivalent at the beginning of the year		1890820		809191
<b>Cash and Cash equivalent at the end of the year</b>		<b>1851877</b>		<b>1890820</b>

The annexed reports form an integral part of the Financial Statements.

As per my reports of even date and annexed.

For **S. MALL & CO.**

Chartered Accountant

Firm's Registration No. 325581E



**S.K.MALL**

Proprietor

Membership No.:005829

Place : Kolkata

Date : September 1, 2018



For and on behalf of the Board of  
**JALAN BUILDERS PRIVATE LIMITED**



**BRIJ MOHAN JALAN**

( DIN: 00653423 )



**PRATIK JALAN**

( DIN: 02226010 )

**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except rates and taxes and filing fees which are accounted for on cash basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

**Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured except rates & taxes and filing fees, which are accounted for on cash basis.

**Provisions, Contingent Liabilities and Contingent Assets**

A provision is held in respect of an obligation if and only if

- (a) the company has a present obligation as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- (c) reliable estimate can be made of the amount of obligation.

Provisions including substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes, if any. Contingent assets are neither recognized nor disclosed in the financial statements.

**Inventories**

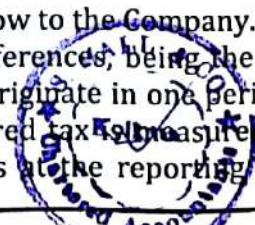
Finished goods are valued at cost or NRV, whichever is lower. Development Work In Progress is valued at Cost.

**Taxation**

Provision for current taxation is ascertained on the basis of assessable profits as computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are



**JALAN BUILDERS PRIVATE LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Considering prudence, management decided not to create Deferred Tax Asset.

**Earnings per Share**

Basic Earnings per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

**NOTE 2 – NOTES TO FINANCIAL STATEMENTS**

- 1) Previous year figures have been re-arranged or re-grouped wherever deemed necessary to conform to current year figures.
- 2) Additional information:  
 Auditors Remuneration ₹ 4000/- (P.Y. ₹ 4000/-).  
 Expenditure in Foreign Currency ₹ 78001/- (P.Y. ₹ 51500)
- 3) The Earnings per Share has been disclosed as per the AS – 20, Earnings per Share as issued by the Institute of Chartered Accountants of India, by the weighted average method of the fully paid up equity shares which is as follows:

<u>Particulars</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
Net Profit After Tax Available for Equity shareholders (Numerator Used For Calculation) (₹)	(2851243)	(378920)
Weighted Average Number of Equity Shares used as denominator for calculating EPS	2810000	2810000
Basic Earnings per Share (₹)	(1.01)	(0.29)

- 4) Related Party disclosures, as required by AS –18 as issued by The Institute of Chartered Accountant of India:
  - i. Key Management Personnel :
    - MR. BRIJ MOHAN JALAN
    - MR. PRATIIK JALAN
  - ii. Enterprises where common control exists of the KMP's or Relative of KMP's:
    - JALAN TUBES LTD.
    - NEO SEAMLESS TUBES LTD.
    - ASHA & CO.
2. The following transactions were carried out with the related parties in the ordinary course of business during the year:

<u>Nature of Transaction</u>	<u>31.03.2018</u>	<u>31.03.2017</u>
RENT PAID	60000/-	60000/-
DIRECTORS REMUNERATION	2400000/-	1800000/-
ADVANCES TAKEN (JOINT VENTURE)	26800000/-	49700000/-
SHARE OF PROFIT (ASHA & CO.)	25719/-	373/-

- No amount has been written off during the financial year.



- 5) Name of the Partnership Firm: ASHA & CO.  
 The Total Partners' Capital at 31st March'2018 is

**JALAN BUILDERS PRIVATE LIMITED****NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018**

<b>Name of the Partners</b>	<b>Profit Sharing Ratio</b>	<b>Partners' Capital as at 31.03.18 (₹)</b>
AKRITI JALAN	5.56%	25719
ASHA JALAN	5.56%	25719
BAGNAN INFRA PROJECTS PVT LTD	5.56%	(12574281)
BRIJ MOHAN JALAN	5.56%	(98974281)
JAGDAMBE NIKETAN PVT LTD	5.56%	25719
JAI MATADI PLAZA PVT LTD	5.56%	80025719
<b>JALAN BUILDERS PVT LTD.</b>	<b>5.56%</b>	<b>(121974281)</b>
JALAN HI-MECH PVT LTD	5.56%	7525719
JALAN INTERNATIONAL FILMS PVT LTD	5.56%	14025719
JALAN NIKETAN PVT. LTD.	5.56%	(13674281)
JALAN TUBES LTD.	5.56%	11225719
MAA DURGA ABASAN PVT LTD	5.56%	12025719
MOHAN ENCLAVE PVT LTD	5.56%	4225719
NARAYAN NIKETAN PVT LTD	5.56%	22925719
NEO SEAMLESS TUBES LTD	5.56%	<b>25719</b>
PRATIJK JALLAN	5.56%	25719
SRI RANISATI ABASAN PVT LTD	5.56%	69725719
TULSI ABASAN PVT LTD	5.56%	45725719
<b>Total</b>		<b>20362935</b>

6) Though the company has applied for Completion Certificate with the relevant authority and the same is pending to be obtained yet the sale has been duly booked.



**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

**Note 3**

Share Capital	31.03.2018		31.03.2017	
	Number	₹	Number	₹
<b>Authorised</b>				
Equity Shares of ₹ 10 Each	3000000	30000000	3000000	30000000
	<b>3000000</b>	<b>30000000</b>	<b>3000000</b>	<b>30000000</b>
<b>Issued, Subscribed &amp; Fully Paid Up</b>				
Equity Shares of ₹ 10 Each	2810000	28100000	2810000	28100000
	<b>2810000</b>	<b>28100000</b>	<b>2810000</b>	<b>28100000</b>

**Note 3(i)**

**Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

Equity Shares	2017-2018		2016-2017	
	No. of Shares	₹	No. of Shares	₹
At the beginning of the year	2810000	28100000	2810000	28100000
Issued during the year	-	-	-	-
Outstanding at the end of the year	<b>2810000</b>	<b>28100000</b>	<b>2810000</b>	<b>28100000</b>

**Note 3(ii)**

**Details of rights, preferences and restrictions attaching to each class of shares Equity shares :**

The company has one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

**Note 3(iii)**

**Details of Shareholders holding more than 5% shares in the company**

Name of Shareholders	Equity Shares			
	31.03.2018		31.03.2017	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Brij Mohan Jalan	1821500	64.82%	1821500	64.82%
Mohan Enclave Private Limited	290000	10.32%	290000	10.32%
Neo Seamless Tubes Limited	360000	12.81%	360000	12.81%
Tulsi Abasan Private Limited	270000	9.61%	270000	9.61%

Note: The above Shareholding has been taken as per the Petition filed before Income Tax Settlement Commission, pending order to be received from Settlement Commission.

**Note 4**

Reserve & Surplus	31.03.2018	31.03.2017
	₹	₹
<b>Surplus in the Statement of Profit &amp; Loss :</b>		
Balance as at the beginning of the year	(722508)	(343588)
Add: Profit for the year	(2851243)	(378920)
Balance as at the end of the year	<b>(3573751)</b>	<b>(722508)</b>



**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

**Note 5**

Other - Non Current Liabilities	31.03.2018		31.03.2017
	₹		₹
Overdrawn Balance in Partnership Firm [Refer Note 2(5)]	121974281		109897840
Security Deposit	29772420		42260
	<b>151746701</b>		<b>109940100</b>

**Note 6**

Short-Term Borrowings	31.03.2018		31.03.2017
	₹		₹
Unsecured - From Body Corporates	11351457		10244997
	<b>11351457</b>		<b>10244997</b>

**Note 7**

Other Current Liabilities	31.03.2018		31.03.2017
	₹		₹
Statutory Liabilities	1553976		232777
Other Payables	214466		54000
Advances Against Booking (Net)	32827430		16872886
Other Advances	76545197		49700920
	<b>111141070</b>		<b>66860583</b>

**Note 8**

Short-Term Provision	31.03.2018		31.03.2017
	₹		₹
Provision for Expenses	142953		1000000
	<b>142953</b>		<b>1000000</b>

**Note 10**

Non-Current Investments	31.03.2018		31.03.2017
	₹		₹
Investment in Unquoted Shares	1320000		1320000
	<b>1320000</b>		<b>1320000</b>

**Note 10(i):**

**Details of Non-Current Investments:**

Particulars	2017-2018		2016-2017	
	Nos.	₹	Nos.	₹
Jalan International Films Pvt Ltd (F.V ₹ 1 Each)	250000	250000	250000	250000
Jalan Niketan Private Ltd (F.V ₹ 10 Each)	500000	500000	500000	500000
Jalan Tubes Ltd (F.V ₹ 100 Each)	25000	250000	25000	250000
Jai Matadi Plaza Pvt Ltd (F.V ₹ 10 Each)	50000	50000	50000	50000
Sri Ranisati Abasan Pvt Ltd (F.V ₹ 10 Each)	175000	175000	175000	175000
Tulsi Abasan Pvt Ltd (F.V ₹ 10 Each)	95000	95000	95000	95000
	<b>1095000</b>	<b>1320000</b>	<b>1095000</b>	<b>1320000</b>



**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

**Note 9**

All figures in ₹

Fixed Assets	ORIGINAL COST			DEPRECIATION				NET BOOK VALUE		
	As At 01.04.17	Additions	Deduction	As At 31.03.18	Upto 01.04.17	For The Year	Adjustment/ Deduction	Upto 31.03.18	As At 31.03.18	As At 31.03.17
<b>Tangible Assets :</b>										
Computer	39900	34600	-	74500	5109	36722	-	41831	32669	34791
<b>Current Year</b>	<b>39900</b>	<b>34600</b>	<b>-</b>	<b>74500</b>	<b>5109</b>	<b>36722</b>	<b>-</b>	<b>41831</b>	<b>32669</b>	<b>34791</b>
<b>Previous Year</b>	<b>-</b>	<b>39900</b>	<b>-</b>	<b>39900</b>	<b>-</b>	<b>5109</b>	<b>-</b>	<b>5109</b>	<b>34791</b>	<b>-</b>





**JALAN BUILDERS PRIVATE LIMITED****NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018****Note 11**

Long-Term Loans and Advances	31.03.2018	31.03.2017
	₹	₹
Security Deposit	106662215	116661715
	<b>106662215</b>	<b>116661715</b>

**Note 12**

Inventories	31.03.2018	31.03.2017
	₹	₹
Development Work-in-Progress (As certified by the Management)	144299818	48786073
Finished Goods (As certified by the Management)	31826109	38032864
	<b>176125927</b>	<b>86818937</b>

**Note 13**

Trade Receivables	31.03.2018	31.03.2017
	₹	₹
(Unsecured, Considered Good)		
Exceeding Six Months	1527061	3474506
Others	1425014	398521
	<b>2952075</b>	<b>3873028</b>

**Note 14**

Cash and Cash Equivalents	31.03.2018	31.03.2017
	₹	₹
Cash on Hand (As Certified by the Management)	164352	234011
Balances with Banks - in Current Account	1687525	1656809
	<b>1851877</b>	<b>1890820</b>

**Note 15**

Short-Term Loans and Advances	31.03.2018	31.03.2017
	₹	₹
Loans (Unsecured, Considered Doubtful)	2959	2959
Advances (Unsecured, Considered Good)		
- Against Land	1850000	500000
- Others	498558	519054
Deposit with Revenue Authorities	8994615	2108511
Prepaid Expenses	11667	-
Other Receivables	4500000	4500000
	<b>15857799</b>	<b>7630524</b>



**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

**Note 16**

Revenue From Operation	31.03.2018	31.03.2017
	₹	₹
Realisation from Sales	6466698	505512
	<b>6466698</b>	<b>505512</b>

**Note 17**

Other Income	31.03.2018	31.03.2017
	₹	₹
Profit from Partnership Firm	25719	373
Interest Received From Bank	1242	-
	<b>26961</b>	<b>373</b>

**Note 18**

Change in Inventories	31.03.2018	31.03.2017
	₹	₹
I) Opening Development Work In Progress	48786073	40998524
<b>Less:</b> Closing Development Work In Progress	144299818	48786073
A	<b>(95513745)</b>	<b>(7787549)</b>
II) Opening Stock of Finished Goods	38032864	-
<b>Less:</b> Closing Stock of Finished Goods	31826109	38032864
B	<b>6206755</b>	<b>(38032864)</b>
A+B	<b>(89306990)</b>	<b>(45820413)</b>

**Note 19**

Employee Benefit Expenses	31.03.2018	31.03.2017
	₹	₹
Salary	-	120000
	<b>-</b>	<b>120000</b>




**JALAN BUILDERS PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2018**

**Note 20**

Other Expenses	31.03.2018	31.03.2017
	₹	₹
Accounting Charges	30000	67500
Audit Fees	4000	4000
General Expenses	71503	70764
Legal & Professional Charges	-	22001
Rent, Rates & Taxes	66800	80250
	<b>172303</b>	<b>244515</b>

The annexed reports form an integral part of the Financial Statements.

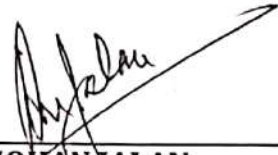
As per my reports of even date and annexed.  
**For S. MALL & CO.**  
 Chartered Accountant  
 Firm's Registration No. 325581E

  
**S.K.MALL**  
 Proprietor  
 Membership No.:005829



Place : Kolkata  
 Date : September 1, 2018

For and on behalf of the Board of  
**JALAN BUILDERS PRIVATE LIMITED**


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**BRIJ MOHAN JALAN**  
 ( DIN: 00653423 )


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**PRATIIK JALAN**  
 ( DIN: 02226010 )